



Short-Term Real Estate Acquisition Program Application

This application may be submitted electronically as part of the required documentation to kpurinton@mainehousing.org.

Applicant Information

Name of applicant: _____

Address: _____

Contact person: _____

Telephone number: _____

Email: _____

Date applicant was established _____ Tax EID _____

Structure of business (Check One)

Instrumentality of a Municipality _____ 501(c)(3) Non-Profit Corporation _____

Not-For-Profit Corporation _____

Proposed Property

Street address _____

Town/City _____

Brief Description of property:

Proposed Use of Funds

Real Estate Acquisition Costs: \$ _____

Transactional Costs: \$ _____

Other (describe): _____ \$ _____

Total Use of Funds: \$ _____

Support Information & Statements

- 1) Please provide a copy of the **audited financial statements for the most recently completed fiscal year** for the applicant entity.
- 2) Please respond to the following questions:

What is the target population? What are the expected income limits for the residents and what are the expected rent restrictions for the units? How long will the target population benefit from the proposal?

What is the expected timeline for project completion?

How and when will the MaineHousing funds be repaid to MaineHousing?

- 4) Please provide an executed MaineHousing Conflict of Interest Statement
- 5) Please provide an appraisal (if available)
- 6) Please provide documentation of site control (if available)